

Faculty of: Commerce Master of Commerce SEMESTER: Sem – II NAME:International Business

CODE: 5CO02IBU1

	Teaching & Evaluation Scheme														
Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Evaluation Scheme								
							Credits	Theory				Pr	actic	al	e Total
			Тћ	Πu	Pr	Total		Sessional Universit Exam Exam		-	Interna		Un ive rsit y		
								Ma rks	Hr/s	Marks	H r/ s	Pr / Viv a	T W	Pr	
1	5CO02IBU1	International Business	3			3	3	30	1 <sup>1</sup> / <sub>2</sub>	70	3				100

**Objective:**The purpose of this course is to acquaint the students with nature, scope, structure and operations of international business and familiarize them with trends and developments in International Business Environment and policy framework.

Prerequisite: Required Basicunderstanding of concepts of International Environment.

Course Outlin Sr.no.	e Course Content			
		Hours		
1.	Introduction:	10		
	International Business - Importance, nature and scope;			
	Globalization; Drivers of Globalization. Basic Entry Decisions;			
	Modes of entry into international business, selecting and Entry			
	Strategy; Political, Legal, Economic, and Cultural environment and			
	associated risks; Framework			
	for analyzing international business environment.			
2.	International Trade:	12		
	Reasons for international trade; Theories of international trade;			
	Foreign trade multiplier; World trading environment – Pattern and			
	structure of world trade in goods and services; Government			
	intervention in International Trade: Arguments for Government			
	intervention; Instruments o f Commercial Policy: Tariffs, quotas and			
	other measures and their effects. World Trade and Protectionism:			

	GATT, The Uruguay Round, WTO, Evaluation of WTO, Important Agreements of WTO – Agriculture Agreements; SPS, TBT, GATS,					
	TRIPS; WTO and Developing Countries, WTO and India.GATS,					
	TRIPS; WTO and Developing Countries, WTO and India.					
3	3 International Economic Institutions & Financial					
	Environment:					
	IMF, World Bank, UNCTAD, International commodity trading and					
	agreements - India's involvement and consequences; International					
	Financial Environment: International Monetary System; Foreign					
	Direct Investment: Types of FDI; Theories of FDI, Cost and Benefit					
	of FDI to Host and Home Countries, Government Policy					
	Instruments and FDI, Trends in FDI.					
4.	<b>Regional Economic Integration:</b>	13				
	Levels of Regional Economic Integration: Free trade area, customs					
	union, economic union, common market, political union; Trade					
	creation and diversion effects; Regionalism vs. Multilateralism;					
	Structure and functioning of EU and NAFTA, SAARC.					
	Total Hours	45				

## Learning Outcomes:

**Theoretica**: Understand the theoretical framework of business, international and technological environment.

Practical: Develop basic skill to deal with business, international and technological environment.

**Teaching & Learning Methodology**: The following pedagogical tools will be used to teach this course:

(A)Lectures(B)Case Discussions(C)Quiz/Class Participation/Assignment, etc

## **Books Recommended:**

1. Daniels, John D., Radebaugh, Lee H., Sullivan, Daniel P. and Salwan, P.,

International Business: Environment and Operations.

2. Griffin, Ricky W. and Pustay, Michael W, *International Business: A Managerial Perspective*, Prentice Hall.

- 3. Hill, Charles, W.L., International Business, McGraw Hill Company, New York.
- 4. Cherunilam, F., International Business Text and Cases, PHI.

5. Bhasin, N., *Foreign Direct Investment in India: Policies, Conditions and Procedures,* New Century Publications.

6. Ball, Donald, Wendall H. McCulloch, MiachelGeringer, Michael S. Minor and Jeanne M. McNett,

7. International Business: The Challenge of Global Competition, McGraw Hill Co.